## MONEY IS IMPORTANT

Financial Discipleship Series



# PRACTICAL



Wealth with purpose is a ministry that provides biblical education in the area of finances.

This interview is for education purposes only and is not intended as personal financial advice.



## Question #1

What is the impact of COVID-19 on our economy?

What does that practically mean for my personal finances?

# Since no on knows the future, who can tell someone else what is to come?

Ecclesiastes 8:7

A sensible man watches for problems ahead and prepares to meet them. The simpleton never looks, and suffers the consequences

Proverbs 22:3



recession

unemployment / underemployment

recession

unemployment / underemployment

reduced immigration

recession

unemployment / underemployment

reduced immigration

stock markets & investments

recession

unemployment / underemployment

reduced immigration

stock markets & investments

property market

# practical implications diversify your money

Invest in seven ventures, yes, in eight; you do not know what disaster may come upon the land.

Ecclesiastes 11:2

## practical implications

diversify your money

reduce / minimise your debt

The rich rules over the poor, and the borrower becomes the lender's slave.

Proverbs 22:7

## Question #2

What is our response as disciples of Jesus in a time like this?

## spiritual side

are you stewarding God's money well? (Psalm 24:1)

identity - do you get your value and self worth from your money or God?

idolatry - is money a tool or a master in your life?

## practical side - defensive strategies

build an emergency fund (3-6 months).

diversify your investments

get out of debt

get rid of underperforming assets

assess your banks

## practical side - offensive strategies

re-skill / upskill

think about future markets

diversify your revenue sources

get educated

prepare to invest

build your community

## Question #3

What is our opportunity as a Church in this season?



Make all you can, save all you can, give all you can. John Wesley



#### **WEBINARS**

Getting Your House In Order - Sunday 19th July

Financial Kingdom Impact - Sunday 26th July

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